



**MEDIA RELEASE\_AUSTRALIA**

**Frasers Property Australia announces changes  
to senior management team**

**Company well-positioned for further growth**

**Sydney – 27 January 2011** – Frasers Property Australia’s (“Frasers’s”) Board of Directors today announced several changes to the senior management team in Australia and New Zealand.

From 1 February 2011, current Chief Executive Officer Dr Stanley Quek becomes Chairman of the Frasers Property Australia Board, where he will continue to contribute to the strategic direction of the business.

Meanwhile, Mr Guy Pahor assumes leadership of the Frasers Property Australia business as the new CEO.

Mr Nicholas Wolff remains the company’s Chief Operating Officer.

Frasers Property Australia is in an expansionary mode, with the \$2 billion Central Park site now under construction and having recently acquired the Royal Rehab site in Ryde. Frasers has an increasingly diversified portfolio encompassing residential high rise, house and land packages, retail and commercial products.

Mr Pahor has over 25 years of experience in the property industry within Australia, UK and the USA. He has worked extensively in property development, project management, funds management and project finance, with a strong track record in delivering large scale residential, commercial, retail and mixed-use projects

Prior to joining Frasers, Mr Pahor held roles as Chief Operating Officer at MAB Corporation, was a co-founder and Executive Director of Citta Property Group and also held various senior roles at Lend Lease over a period spanning 13 years.

“The appointment of Guy Pahor as Chief Executive builds on the achievements of Dr Quek in Australia and New Zealand and reflects Frasers Property Australia’s strong desire to grow the business in these important markets.” said Mr Lim Ee Seng, the CEO of Frasers Centrepont Group, Frasers Property Australia’s major shareholder.

Dr Quek said, “With so many projects in the pipeline, it is important that Frasers Property Australia has a full-time Australian-based CEO. These moves are important elements of Frasers’ succession planning initiatives for our Australian and New Zealand businesses to underpin our long-term growth and continuity”.

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Media enquiries:

Marta Wiacek, The Capital Group, tel (02) 9252 3900 or 0409 291 785,  
[mwiacek@capital.com.au](mailto:mwiacek@capital.com.au)

Lisa McCutcheon, Frasers Property Australia, tel (02) 8823 8800 or 0407 222 206,  
[lisa.mccutcheon@frasersproperty.com.au](mailto:lisa.mccutcheon@frasersproperty.com.au)



### **About Frasers Property Australia**

Frasers Property Australia (Frasers Property Australia Pty Ltd) is the Australasian division of Frasers Property, the international property arm of Frasers Centrepoint Limited. Frasers Property Australia is currently planning or developing a diversified portfolio of residential, commercial and retail properties. These include 'Central Park' on Broadway, 'Lumiere Residences', 'Lorne Killara' and 'Trio' in Sydney and residential subdivisions in Western Australia and New Zealand.

Frasers Centrepoint Limited, a leading property company based in Singapore, is an integrated real estate company with a global portfolio of residential, commercial and serviced apartment properties spanning 14 countries across Asia, Australasia, Europe and the Middle East.

Frasers Centrepoint Limited forms the property division of Fraser and Neave, Limited (F&NL). F&NL is a leading Asia Pacific Consumer Group with expertise and prominent standing in the food & beverage, property and publishing & printing industries.

Leveraging its strengths in marketing and distribution; research and development; brands and financial management; as well as years of acquisition experience, F&NL provides key resources and sets strategic directions for its subsidiary companies across all three industries.

Listed on the Singapore stock exchange, F&NL ranks as one of the most established and successful companies in the region with an impressive array of renowned brands that enjoy strong market leadership. It has shareholders' funds of over S\$6 billion and total assets employed of over S\$13 billion. F&NL is present in over 20 countries spanning Asia Pacific, Europe and the USA and employs about 17,000 people worldwide.

For more information on F&NL, visit [www.fraserandneave.com](http://www.fraserandneave.com)

For more information on Frasers Centrepoint Limited, visit [www.fraserscentrepoint.com](http://www.fraserscentrepoint.com)

For more information about Frasers Property Australia, visit [www.frasersproperty.com.au](http://www.frasersproperty.com.au)